



New Roads, LA (October 1, 2007) – TPC Consulting (<http://pangburngroup.com>), a fee-for-service TPA of Bank Owned Life Insurance (BOLI), today announced that it has successfully completed an American Institute of Certified Public Accountants (AICPA) SAS 70 Type II examination conducted by DuPont & Morgan, LLP. In doing so, TPC Consulting establishes its adherence to one of the most stringent, industry-accepted auditing standards for service companies and provides additional assurance to its clients, through an independent auditor, that both its business process controls and information technology (IT) controls operate effectively.

The official audit report provides a thorough review of the implemented internal controls, policies, and processes used to administer TPC Consulting's Bank Owned Life Insurance plans. It also reviews the entire IT infrastructure including the Systems Development Life Cycle (SDLC), change management, logical security, network security, physical & environmental security, and computer operations.

Brian E. Pangburn, Chief Technology Officer, commented, "The SAS 70 Type II audit helps to assure our clients that we employ sound operational processes and controls in both our administrative servicing and technology development. In many cases, this audit of our controls will allow our clients to minimize their own auditing of our services, saving them both time and money."

About SAS 70

Statement on Auditing Standard No.70 (SAS 70) is an internationally recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA) in 1992. It is used to report on the "processing of transactions by service organizations," which can be done by completing either a SAS 70 Type I or Type II audit. A SAS 70 Type I is known as "reporting on controls placed in operation," while a SAS 70 Type II is known as "reporting on controls placed in operation" and "tests of operating effectiveness."

About TPC Consulting

TPC Consulting is an independent privately-owned provider of consulting and risk management services to financial institutions that have purchased or are contemplating the purchase of Bank Owned Life Insurance (BOLI). TPC Consulting is not affiliated with any life insurance company or other financial institution. As a fee-for-service provider, TPC Consulting does not participate, directly or indirectly, in the sale of life insurance, mutual funds, or other financial products. TPC Consulting offers financial institutions an unbiased analysis of their BOLI holdings and is in a unique position to assist with the implementation and/or post-sale assessment of risk management programs. They also provide financial institutions sponsoring nonqualified executive benefit plans with comprehensive state-of-the-art plan administration.

Additional Information

For additional information, please e-mail sas70@pangburngroup.com or visit <http://pangburngroup.com>